



बैंक ऑफ बड़ौदा **Bank of Baroda**

BCC:ISD:111:16:298

21.06.2019

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

**Re: Bank of Baroda - Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015**

We annex disclosures under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for consolidated disclosure of Related Party transaction and balances for the Half year ended 31st March 2019.

We request you to take note of the above pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

  
P K Agarwal  
Company Secretary  
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**Consolidated disclosure of Related Party transaction and balances for the Half year ended 31<sup>st</sup> March 2019**

**Name of Related Parties & their relationship**

Related Parties to the Group:

**a) Associates**

Name of Associates	Country of Incorporation	Percentage of Ownership March 31, 2019
a) Indo Zambia Bank Limited	Zambia	20.00
b) Regional Rural Banks		
i. Baroda Uttar Pradesh Gramin Bank	India	35.00
ii. Baroda Rajasthan Kshetriya Gramin Bank (Erstwhile Baroda Rajasthan Gramin Bank)	India	35.00
iii. Baroda Gujarat Gramin Bank	India	35.00

**b) Joint Ventures**

Name of Joint Ventures	Country of Incorporation	Percentage of Ownership March 31, 2019
a) India First Life Insurance Company Limited	India	44.00
b) India International Bank (Malaysia) Bhd.	Malaysia	40.00
c) India Infradebt Limited	India	40.99

**c) Key Management Personnel**

(Amount in Rupees)

S.No	Name	Designation	Remuneration For the Half year ended March 31, 2019
1	Shri P.S. Jayakumar	MD & CEO	16,93,313
2.	Shri Mayank Mehta*	Executive Director (up to 30.09.2018)	-
3.	Shri Ashok Kumar Garg*	Executive Director (up to 30.06.2018)	-
4.	Smt. Papia Sengupta	Executive Director	15,06,353
5.	Shri Shanti Lal Jain	Executive Director (w.e.f. 20.09.2018)	14,44,736
6.	Shri Vikramaditya Singh Khichi	Executive Director (w.e.f. 01.10.2018)	14,23,096

\*includes retirement benefits

In terms of RBI circular on notes to accounts, key management personnel are whole time directors of Board for Related Party Disclosure.

No disclosure is required in respect of related parties, which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18,





transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

Transactions and Balances with Subsidiaries are eliminated on consolidation.

**Other related parties transaction entered during the period are as under:**

(Amt Rs in Crs)

Particulars	Associates/ Joint ventures
<b>Transactions during the Half year Mar 2019</b>	
Interest Income	-
Interest Expenditure	-
Income earned by way of Dividend	-
Other Income	39.46
Other expenditure	-
<b>Outstanding as on 31-03-2019</b>	
Balance with Banks	-
Investments	1,085.66
Advances	-
Fixed Assets	-
Other Assets	4.11
Deposits	136.50
Borrowings	-
Other liabilities	-
Non Fund commitments (LCs/BGs)	-
<b>Maximum outstanding during the Half year 31st Mar 2019</b>	
Balance with Banks	-
Investments	1,085.66
Advances	-
Fixed Assets	-
Other Assets	7.05
Deposits	367.67
Borrowings	-
Other liabilities	-
Non Fund commitments (LCs/BGs)	-

