

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF _____ (“COMPANY”) HELD ON _____

“**RESOLVED THAT** the approval of the board of directors of the Company (the “**Board**”) be and is hereby accorded to avail trade finance facility(ies) (“**Sanctioned Facilities**”) sanctioned vide letter dated _____ bearing reference no. _____, including availing related online facilities/services for providing requests and instructions to avail the Sanctioned Facilities and/or related banking services from Bank of Baroda (the “**Bank**”), _____ Branch.”

"**RESOLVED FURTHER THAT** the approval of the Board be and is hereby accorded for the Company to enter into the BarodaINSTA (Baroda Integrated Solution For Trade Finance Access) Agreement and other deeds and agreements in relation to the Sanctioned Facilities with the Bank (drafts whereof were placed before the Board for identification).”

“**RESOLVED FURTHER THAT** the Board hereby authorizes, [•], [•] and [•] (the “**Authorised Signatories**”), jointly and/or severally to negotiate, finalise, sign, execute all the documents, including any amendments and/or modifications thereto and undertake all other acts, deeds, things and matters and to take all such steps and do all such things and give all such directions as the Board may consider necessary, expedient or desirable in order to give effect to the above resolutions and also to settle any questions or difficulties that may arise in such manner as the Board in its absolute discretion may deem fit and take all steps which are incidental and ancillary in this connection.”

"**RESOLVED FURTHER THAT** the Authorized Signatories have the power to authorize, delegate and/or to appoint such other persons(s) (including changes to such persons), to give instructions to the Bank in respect of all matters regarding the Sanctioned Facilities including, without limitation, subscribing for and withdrawing from any Sanctioned Facilities under the Agreement and to add to, amend or delete any accounts and services availed by the Company under the Agreement, including any system administration services availed in relation to the Sanctioned Facilities.”

"**RESOLVED FURTHER THAT** the Authorized Signatories (including their respective delegates or other persons authorized by them), be and are hereby severally and/or jointly authorized, for:

- (a) operating, giving instructions for operating and closing the bank account(s) of the Company, as may be required from time to time and to avail the Sanctioned Facilities and any other products and services offered by the Bank pursuant to the Sanctioned Facilities;
- (b) negotiating, settling and finalizing the terms and conditions with the Bank(s) and signing and executing all such papers/forms/ deeds/documents, as may be required by the Bank(s) in connection with the above purposes and that the common seal of the Company, if necessary be affixed thereto in the presence of any of the aforesaid Authorized Signatories;
- (c) giving such other instructions/directions to the Bank(s) as the aforesaid directors and authorized signatories may deem fit and to do all such acts and things and deal with all such matters and take all such steps as may be necessary for giving effect to this resolution;
- (d) giving/revoking authority, from time to time, to the executive(s)/attorney(s) of the Company for all the purposes, as referred to in clauses (a) to (c) above."

“RESOLVED FURTHER THAT a copy of the resolution, certified to be true by any director or Company Secretary of the Company, be furnished to the Bank and other members and affiliate of the Bank as appropriate which shall remain in force until modified.”

Certified True Copy,
For [●]

[●]
(Company Secretary)