

BCC:ISD:112:16:195

Date: 25th June 2020

The Vice-President,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
CODE-BANKBARODA

Dear Sir / Madam,

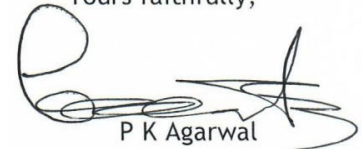
Re: Bank of Baroda - Reply to clarification.

We refer to your mail dated 25.06.2020 and submit the desired clarification for Bank of Baroda (Ghana) Ltd as under:

Point	Observations	Reply																											
1	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	<p style="text-align: right;">(Amount in INR Crs.)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>31.03.2019</th> <th>31.03.2020</th> </tr> </thead> <tbody> <tr> <td colspan="3">Income (Net Profit):</td> </tr> <tr> <td>Bank of Baroda (Consolidated)</td> <td>1100.10</td> <td>927.75</td> </tr> <tr> <td>Bank of Baroda (Ghana) Ltd.</td> <td>39.44</td> <td>-14.59</td> </tr> <tr> <td>% share of Bank of Baroda (Ghana) Ltd in Bank of Baroda</td> <td>3.59%</td> <td>-</td> </tr> <tr> <td colspan="3">Net Worth:</td> </tr> <tr> <td>Bank of Baroda (Consolidated)</td> <td>40483.03</td> <td>48411.36*</td> </tr> <tr> <td>Bank of Baroda (Ghana) Ltd.</td> <td>279.94</td> <td>0.00</td> </tr> <tr> <td>% share of Bank of Baroda (Ghana) Ltd in Bank of Baroda</td> <td>0.69%</td> <td>-</td> </tr> </tbody> </table> <p>*Uncertified by CA.</p> <p>Please note that the Bank of Baroda (Ghana) Ltd. was a December Year end Subsidiary hence the data submitted for Ghana is for the year ended 31st December 2018 and 31st December 2019.</p>	Particulars	31.03.2019	31.03.2020	Income (Net Profit):			Bank of Baroda (Consolidated)	1100.10	927.75	Bank of Baroda (Ghana) Ltd.	39.44	-14.59	% share of Bank of Baroda (Ghana) Ltd in Bank of Baroda	3.59%	-	Net Worth:			Bank of Baroda (Consolidated)	40483.03	48411.36*	Bank of Baroda (Ghana) Ltd.	279.94	0.00	% share of Bank of Baroda (Ghana) Ltd in Bank of Baroda	0.69%	-
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2	Reasons for closure	Increase in minimum capital requirements for existing and new banks by Host Country Regulator impacting viability of operations.																											

We request you to take note of the above.

Yours faithfully,



P K Agarwal
Company Secretary