

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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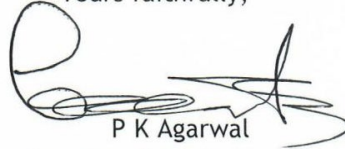
Dear Sir / Madam,

**Re: Sale of Bank's entire stake (40%) in IIBMB / Closure of Operations of IIBMB in consultations with other Joint Venture Partners**

Bank of Baroda (BOB) has a locally incorporated Overseas Joint Venture (JV) with Indian Overseas Bank (IOB) and erstwhile Andhra Bank (AB) now Union Bank of India (UBI) in Malaysia viz. India International Bank (Malaysia) Berhad (IIBMB), in which BOB has 40% shareholding, while IOB and erstwhile AB now UBI have 35% and 25% shareholding respectively.

In light of discussion on business performance and projections of IIBMB, the Board of the Bank accorded approval for sale of its entire stake (BOB 40%) / Closure of operations of IIBMB in consultation with other JV partners. Reserve Bank of India has accorded no objection in this regard.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,  
  
P K Agarwal  
Company Secretary  
