

NOTICE TO ALL STAFF PENSIONERS

Reg: Verification of Investment declaration for Income Tax calculation

We refer to our notice dated 01.06.2020 on submission of investment declaration for Income Tax calculation by our staff pensioners in Ex-Employee portal. TDS on monthly pension till the month of December 2020 has been calculated based on provisional investment declarations furnished by pensioners in Ex-Employee portal.

Proofs of investment declarations need to be submitted to branch before **25th January, 2021**. Pensioners need to submit self-attested proofs of investment declarations either by visiting branch in person or through e-mail to pension paying branch. Based on proofs submitted, investment declarations will be approved by branches. **If proofs are not submitted and declarations are not approved, TDS on pension will be calculated for entire financial year and deducted from the pension payable from January to March 2021.**

Please note that tax-regime once chosen cannot be changed.

We request pensioners to guide fellow pensioners and ensure that proofs as per investment declarations made are furnished in time.

For further clarification, if any, please reach out to us over mail at pension.ho@bankofbaroda.com or telephone at 0265-2316640.


S KANNAN
HEAD (HRCPC & TERMINAL BENEFITS)

Date: 07.01.2021