



DISCLOSURE FOR MARKETING / REFERRING MUTUAL FUND / INSURANCE PRODUCTS & PRODUCTS OF OTHER FINANCIAL COMPANIES

Our Bank is marketing / referring the products of various mutual fund / insurance / other financial companies to esteemed customers under tie-up arrangements with the third parties for sale & distribution of their products.

Bank only acts as an agent of the customers, forwarding their applications for purchase / sale of mutual fund units to the Asset Management Companies / Registrars / Transfer Agents. The purchase of units is at customers' risk and without any guarantee from the Bank for any assured return.

The participation of the customers in any insurance products is purely on voluntary basis as the Insurance is the subject matter of solicitation. Marketing / Referring the Insurance products by the Bank should not be construed as an advice, an offer to purchase or an invitation or solicitation to undertake any activity or enter into the transaction relating to the Insurance Products. The contract of Insurance is between the Insurance Company and the insured, and not between Bank of Baroda and the insured.

However, keeping in view the need for transparency in the interest of esteemed customers to whom the products are being marketed / referred, Bank makes the following declaration with regard to details of commissions / other fees (in any form) being received from its tie-up partners towards sale & distribution of their products without being liable or responsible for any loss or shortfall from the operations of the scheme of these tie-up partners-

Sr. No.	Products Referred / Marketed by the Bank	Commissions / Fees Received by the Bank
1.	Life Insurance Products	a) 7.50% to 12% of WRP* on underwriting of policy. b) 2.00% of WRP* in respect of single premium policy. c) 2.00% to 7.00% of WRP* on subsequent renewal of policy.
2.	Non-Life Insurance Products	10% to 12% of Premium received.
3.	Baroda Health Mediclaim Health Policy	15% of the Premium received.
4.	Mutual Fund Products	0.25% to 0.75% Upfront Fee on the subscription amount & 0.30% to 0.50% trail fees (apq#) from 1 st / 2 nd year onwards.
5.	E-trading Products	50% of brokerage fees in r/o trading of stocks on equal sharing basis.
6.	ECGC (Export Credit Guarantee) Products	10% of the premium amount of the policies / products purchased.

* WRP – weighted received premium

apq - average quarterly payment

Place: Mumbai

Date: 10-Dec-2009